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Attorneys for Agency

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement of:	) CFL LICENSE NOS.: 603G917, 603H292, 603J905, 603J907
NORTHMARQ FINANCE, L.L.C.	) ORDER CONDITIONALLY GRANTING PETITION FOR REINSTATEMENT
	) (Gov. Code, § 11522)
	)
	)

TO: Xavier Becerra  
Attorney General of California  
Department of Justice  
P.O. Box 944255  
Sacramento, California 94244-2550

NorthMarq Finance, L.L.C.  
3500 West American Boulevard, Suite 500  
Bloomington, Minnesota 55431

On April 17, 2017, NorthMarq Finance, L.L.C. (NorthMarq Finance), filed a Petition for Reinstatement of its California Finance Lenders Law (CFL) license, which the Commissioner of Business Oversight (Commissioner) had revoked on December 30, 2015, for failure to pay the 2015–2016 annual assessment as required under Financial Code section 22107. Included with the Petition was a payment for the 2015–2016 annual assessment.

1 On July 6, 2017, the Commissioner notified the Attorney General of the filing of the Petition  
2 and gave the parties until July 27, 2017, to present any written argument or supporting  
3 documentation. Neither party did so.

4 The Commissioner, having considered the Petition and supplemental records under  
5 Government Code section 11522, finds that NorthMarq Finance has presented sufficient evidence  
6 showing that it has rehabilitated and is otherwise fit to engage in the business of finance lending or  
7 brokering. NorthMarq Finance is entitled to reinstatement of its CFL license as long as it pays a  
8 \$2,500.00 penalty for failing to pay the 2015–2016 annual assessment and pays the \$250.00 annual  
9 assessment for 2016–2017 for each of its four licensed locations under Financial Code section  
10 22107, for a total annual assessment of \$1,000.00.

11 THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted on the  
12 condition that NorthMarq Finance does the following within 30 days of the date of this Order:

- 13 1. Pay a \$2,500.00 penalty.
- 14 2. Pay the \$1,000.00 annual assessment for 2016–2017.

15 The total amount of \$3,500.00 must be made payable in the form of a cashier's check or  
16 Automated Clearing House deposit to the Department of Business Oversight and transmitted to the  
17 attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street, Suite  
18 200, Sacramento, California 95814. Notice of the payment must be sent to Samuel J. Park, Counsel,  
19 320 West 4th Street, Suite 750, Los Angeles, California 90013.

20  
21 Dated: August 7, 2017  
22 Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

23  
24 By: \_\_\_\_\_  
25 MARY ANN SMITH  
26 Deputy Commissioner  
27 Enforcement Division  
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